

FISCAL IMPACT STATEMENT ON BILL NO. **S.950**

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TO: The Honorable John E. Courson, Chairman, Senate Education Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Bryce Wilson
DATE: February 6, 2008 SBD: 2008072

AUTHOR: Senator Hutto PRIMARY CODE CITE: 59-53-630
SUBJECT: Denmark Technical College Area Commission

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would amend the Code of Laws relating to the powers of the Denmark Technical College Area Commission, so as to allow the commission to enter into ground lease agreements with private entities upon approval by the State Budget and Control Board.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State, or on Federal and/or Other Funds. This legislation is similar to law already in existence for many of the State's colleges and universities.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget